

PRO

Here's an A.I. pure play that could get bought by a megacap tech, says investor Paul Meeks

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Paul Meeks
CNBC

Longtime tech investor Paul Meeks said artificial intelligence pure play [C3.ai](#) could be a potential winner as the firm might be a acquisition target for megacap tech companies.

“One pure play AI company, C3.ai, probably at some point successfully sells itself to one of the mega tech cap companies,” Meeks said on [CNBC Pro Talks](#) Wednesday.

The portfolio manager at Independent Solutions Wealth Management said his prediction stems from the CEO Tom Siebel’s track record. Siebel sold his prior software company, Siebel Systems,

[C3.ai](#) is a pure play AI company that could be a potential acquisition target for megacap tech companies.



“Because that company is being run by Tom Siebel, who at one time in his career worked in Oracle, left Oracle, created a company, sold it back to Oracle and became a billionaire. So he’s done it before,” Meeks said.



C3.ao

The 70-year-old Siebel has a net worth of close to \$4 billion, according to [Forbes](#).

[C3.ai uses AI to predict a host of issues](#) ranging from fraud detection to helping companies optimize their operations. Over the years, it’s attracted prominent customers, including the U.S. Department of Defense as well as oil and gas giants like [Shell](#) and [Baker Hughes](#).

Shares of C3.ai have rallied more than 260% this year alone.

