

# 2021 JANUARY COMMENTARY

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## 2020 TO 2021

We had a tremendously volatile year in 2020 but it ended well and staying invested proved to be excellent. I expect increased volatility for the entire year of 2021 because of the markets finishing so well.

The election on January 5th concerns me to a high degree. I think the market is overvalued as I said on the radio on January 2nd. I believe that the markets will have to go through a series of corrections for them to come back in line with the economy.

As usual for long-term investors, the corrections will bring potential great opportunities for us to seize upon. I remain cautious, invested, and open to hedging.

Stay vigilant and always looking for an opportunity. Have a great new year !!

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